



MPC/153/670282

September 6, 2006

Ranvik Engineers
J-334, M.I.D.C,
Bhosari,
Pune – 411 026

Vendor Code: R66130
Fax No. 27128732

Kind Attn.:- Mr. V M Jagtap – (GMD)

Sub: Letter of Intent to award business of CBE 32586 - June 16, 2006 CBE 14053 for Outsourcing of 407 Frame Assembly

Dear Mr Jagtap,

This refers to the Full Source Event CBE 32586 dated 16/06/2006 for our four year requirement of 21 variants of 407 Family Frames in Painted condition.

On the bid day, you had quoted a final bid of Rs. 1079154366.14 for the entire requirement consisting of 21 variants. Based on the Final offer and having considered all the elements in this business, we intend to initiate the process of Assembly development with you.

We are requesting our Ancillary Development Department to take further actions in this regard. You are expected to abide by all the clauses mentioned in the RFQ and the discussions held prior to the event. The rates quoted by you would be revised based on the latest steel rates.

We request you to develop the Frame assemblies, inline with the timeline indicated by our ADD and confirm within next week. Needless to add that if timeline is not maintained by you, we will be constrained to withdraw the item from you.

Thanking you,

Yours faithfully

V N Bedekar
General Manager (Materials)

CC:- G M (Tech. Services)

Mr R Kaul (AGM- Auto Projects)

Mr J S Hegde (A G M – ADD)

Mr U K Mishra -G M (Materials)

Mr V Krishnamurthy- AGM (Auto)

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